

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND**  
**STATEMENT OF GAIN OR (LOSS)**

| <b>2024/2025</b>                  | <b>MAR</b>      | <b>APR</b> | <b>MAY</b> | <b>JUN</b> | <b>JUL</b> | <b>AUG</b> | <b>SEP</b> | <b>OCT</b> | <b>NOV</b> | <b>DEC</b> | <b>JAN</b> | <b>FEB</b> | <b>TOTAL</b>    |
|-----------------------------------|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------|
| <b>Income</b>                     |                 |            |            |            |            |            |            |            |            |            |            |            |                 |
| Contrib-Employer                  | 35,967          |            |            |            |            |            |            |            |            |            |            |            | 35,967          |
| COBRA Self Pay                    | 129             |            |            |            |            |            |            |            |            |            |            |            | 129             |
| Retired Self Pay                  | 9,761           |            |            |            |            |            |            |            |            |            |            |            | 9,761           |
| Liquidated Damages                | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Interest on Delinquency           | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Interest Income                   | 5,927           |            |            |            |            |            |            |            |            |            |            |            | 5,927           |
| Express Scripts Refunds           | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| IRS Refund                        | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| IRS Interest                      | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Philadelphia Trust Realized G/L   | (2,411)         |            |            |            |            |            |            |            |            |            |            |            | (2,411)         |
| Philadelphia Trust Unrealized G/L | 11,166          |            |            |            |            |            |            |            |            |            |            |            | 11,166          |
| <b>Total Income</b>               | <b>60,539</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>60,539</b>   |
| <b>Expenses</b>                   |                 |            |            |            |            |            |            |            |            |            |            |            |                 |
| Administration Fee                | 9,398           |            |            |            |            |            |            |            |            |            |            |            | 9,398           |
| Audit Fee                         | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Bank Charges                      | 185             |            |            |            |            |            |            |            |            |            |            |            | 185             |
| Ben Paid-GCN                      | 1,550           |            |            |            |            |            |            |            |            |            |            |            | 1,550           |
| Bond Expense                      | 305             |            |            |            |            |            |            |            |            |            |            |            | 305             |
| Dental Premiums                   | 4,343           |            |            |            |            |            |            |            |            |            |            |            | 4,343           |
| Vision Premiums                   | 709             |            |            |            |            |            |            |            |            |            |            |            | 709             |
| Ins Premium Life                  | 857             |            |            |            |            |            |            |            |            |            |            |            | 857             |
| Ins Premium - STD, AD&D           | 589             |            |            |            |            |            |            |            |            |            |            |            | 589             |
| Kaiser Premium-Act                | 91,137          |            |            |            |            |            |            |            |            |            |            |            | 91,137          |
| Kaiser Premium-Ret                | 4,411           |            |            |            |            |            |            |            |            |            |            |            | 4,411           |
| Kaiser Premium-COBRA              | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Consulting Fees                   | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Inv Custodian Expense             | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Meeting Expense                   | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Legal Fees                        | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Postage Expense                   | 1,121           |            |            |            |            |            |            |            |            |            |            |            | 1,121           |
| Printing Expense                  | 368             |            |            |            |            |            |            |            |            |            |            |            | 368             |
| Professional Associations         | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Fiduciary Resp Insurance          | 2,014           |            |            |            |            |            |            |            |            |            |            |            | 2,014           |
| Trustee Expense                   | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Office Supply                     | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Cyber Liability Insurance         | 2,022           |            |            |            |            |            |            |            |            |            |            |            | 2,022           |
| IFEBP                             | 996             |            |            |            |            |            |            |            |            |            |            |            | 996             |
| Medical Reimbursement             | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| PTC Trust Fee                     | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Wire Fee                          | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| Transfer Fee                      | 0               |            |            |            |            |            |            |            |            |            |            |            | 0               |
| <b>Total Expenses</b>             | <b>120,005</b>  | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>120,005</b>  |
| <b>Gain/Loss</b>                  | <b>(59,465)</b> | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>(59,465)</b> |

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Balance Sheet**  
**For March 31, 2024**

ASSETS

**Current Assets**

|                                  |              |
|----------------------------------|--------------|
| PNC Bank (0355)                  | \$ 1,125.05  |
| PNC Bank MM (0347)               | 60,203.30    |
| First Citizens Bank              | 50,074.37    |
| Philadelphia Trust               | 2,079,155.88 |
| Due to Philadelphia Trust        | 6.36         |
| Prepaid Insurance Premium        | 406.60       |
| Retiree Contributions Receivable | <u>44.40</u> |

|              |                               |
|--------------|-------------------------------|
| Total Assets | <u><u>\$ 2,191,015.96</u></u> |
|--------------|-------------------------------|

LIABILITIES AND CAPITAL

**Current Liabilities**

|                  |                    |
|------------------|--------------------|
| Accounts Payable | <u>\$ 2,365.00</u> |
|------------------|--------------------|

|                   |                 |
|-------------------|-----------------|
| Total Liabilities | <u>2,365.00</u> |
|-------------------|-----------------|

**Capital**

|                   |                    |
|-------------------|--------------------|
| Retained Earnings | \$ 2,248,116.45    |
| Net Income        | <u>(59,465.49)</u> |

|               |                     |
|---------------|---------------------|
| Total Capital | <u>2,188,650.96</u> |
|---------------|---------------------|

|                             |                               |
|-----------------------------|-------------------------------|
| Total Liabilities & Capital | <u><u>\$ 2,191,015.96</u></u> |
|-----------------------------|-------------------------------|

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**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Income Statement**  
**For March 31, 2024**

Mar-24

**Income**

|                                   |              |
|-----------------------------------|--------------|
| Contributions                     | \$ 35,967.29 |
| Cobra Payments                    | 129.16       |
| Interest Earned                   | 5,927.46     |
| Retiree Contributions             | 9,760.77     |
| Liquidated Damages                | 0.00         |
| Interest on Late Contributions    | 0.00         |
| Express Scripts Refunds           | 0.00         |
| IRS Refund                        | 0.00         |
| IRS Interest                      | 0.00         |
| Philadelphia Trust Realized G/L   | (2,411.12)   |
| Philadelphia Trust Unrealized G/L | 11,165.72    |

|              |                  |
|--------------|------------------|
| Total Income | <u>60,539.28</u> |
|--------------|------------------|

**Expenses**

|                                  |           |
|----------------------------------|-----------|
| Vision Insurance                 | 708.90    |
| Medical Reimbursement            | 0.00      |
| Plan/Trust Administration        | 9,398.00  |
| Bank Charges                     | 185.16    |
| Accounting, Auditing, Consulting | 0.00      |
| Bond Insurance Expense           | 305.04    |
| Fiduciary Liability Insurance    | 2,013.67  |
| Medical Insurance (Kaiser)       | 95,547.94 |
| Medical Insurance (GCN)          | 1,549.80  |
| Dental Insurance                 | 4,343.06  |
| Cyber Liability Insurance        | 2,022.17  |
| Legal Expenses                   | 0.00      |
| IFEBP                            | 995.84    |
| Travel Expenses                  | 0.00      |
| Postage Expense                  | 1,121.41  |
| Office Supply                    | 0.00      |
| Printing Expense                 | 368.18    |
| Trustee Expense                  | 0.00      |
| Group Term Life Insurance        | 856.80    |
| Short Term Disability            | 588.80    |
| Consulting Fees                  | 0.00      |
| Investment Advisor Fee           | 0.00      |
| Meeting Expense                  | 0.00      |
| PTC Trust Fee                    | 0.00      |
| Wire Fee                         | 0.00      |
| Transfer Fee                     | 0.00      |

|                |                   |
|----------------|-------------------|
| Total Expenses | <u>120,004.77</u> |
|----------------|-------------------|

|            |                       |
|------------|-----------------------|
| Net Income | <u>(\$ 59,465.49)</u> |
|------------|-----------------------|

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Contributions Received**  
**Mar-24**

| <b>Name</b>             | <b>Employer #</b> | <b>AMOUNT</b>    | <b>CHECK#</b> | <b>Date Pymt Rec'd</b> | <b>Notes</b>     |
|-------------------------|-------------------|------------------|---------------|------------------------|------------------|
| Doyle Printing & Offset | 5187              | 12,771.44        | 35683         | 3/11/2024              | Payment for 2/24 |
| H&H Bindery             | 5189              | 4,370.69         | 14016         | 3/11/2024              | Payment for 2/24 |
| Union HQ Staff          | 5196              | 2,667.40         | 12014         | 3/1/2024               | Payment for 2/24 |
| Union HQ Staff          | 5196              | 2,881.12         | 12032         | 3/25/2024              | Payment for 3/24 |
| Kelly Press             | 5193              | 29,656.40        | ACH           | 3/7/2024               | Payment for 2/24 |
| Kelly Press             | 5193              | 30,744.72        | ACH           | 3/22/2024              | Payment for 3/24 |
| Mosaic Bookbinders      | 5185              | 25,191.40        | ACH           | 3/11/2024              | Payment for 2/24 |
| Mosaic Lithographers    | 5194              | <u>21,508.44</u> | ACH           | 3/11/2024              | Payment for 2/24 |

**Total Contributions:** 129,791.61

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**Total Late Fees/Liquidated Damages:** -

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Check Register**  
**For the Period From March 1, 2024 to March 31, 2024**

| <b>Date</b>  | <b>Check #</b> | <b>Payee</b>                             | <b>Amount</b>     |
|--------------|----------------|------------------------------------------|-------------------|
| 3/19/24      | 2178           | Associated Administrators, LLC           | 10,887.59         |
| 3/19/24      | 2179           | National Vision Administrators, LLC      | 708.90            |
| 3/19/24      | 2180           | Mutual Of Omaha                          | 1,445.60          |
| 3/19/24      | 2181           | Graphic Communications National H&W Fund | 1,549.80          |
| 3/19/24      | 2182           | CHLIC                                    | 4,343.06          |
| 3/19/24      | 2183           | Kaiser Foundation Health Plan            | 95,547.94         |
| <b>Total</b> |                |                                          | <b>114,482.89</b> |